GOLDSOURCE MINES INC.
(formerly International Antam Resources Ltd.)

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited – Prepared by Management)

September 30, 2004

THIRD QUARTER

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the company have been prepared by and are the responsibility of the company's management.

The company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements

GOLDSOURCE MINES INC.
(formerly International Antam Resources Ltd.)
INTERIM CONSOLIDATED BALANCE SHEETS
(Unaudited – Prepared by Management)

	September 30, 2004	December 31, 2003
		(audited)
ASSETS	$	$
Current		
Cash	1,238,241	991,493
Receivables	1,964	11,324
Total Current Assets	1,240,205	1,002,817
Mineral properties *[note 5]*	118,801	20,000
	1,359,006	1,022,817
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities	7,667	35,123
Total Current Liabilities	7,667	35,123
Shareholders' Equity		
Share capital *[notes 3 and 7]*	2,392,643	1,875,893
Contributed surplus *[note 3]*	4,171,419	4,171,419
Stock-based compensation [*note 4*]	55,565	-
Deficit	(5,268,288)	(5,059,618)
Total Shareholders' Equity	1,351,339	987,694
	1,359,006	1,022,817

See accompanying notes

On behalf of the Board:

"J. Scott Drever"
DIRECTOR'S SIGNATURE

"Graham C. Thody"
DIRECTOR'S SIGNATURE

GOLDSOURCE MINES INC.
(formerly International Antam Resources Ltd.)
INTERIM CONSOLIDATED STATEMENTS OF OPERATIONS AND DEFICIT
For the nine month period ended September 30, 2004
(Unaudited – Prepared by Management)

	Three Months Ended September 30		Nine Months Ended September 30	
	2004	**2003**	**2004**	**2003**
EXPENSES	$	$	$	$
Administrative services	2,882	2,280	15,044	6,848
Consulting fees	-	41,080	-	43,612
Management fees	15,000	30,000	60,000	90,000
Office and general	2,267	1,768	8,705	8,253
Professional fees	24,242	72,151	51,239	91,901
Rent and telephone	5,773	3,104	16,955	10,955
Shareholder communications	559	11,689	11,017	13,327
Stock-based compensation	55,565	-	55,565	-
Transfer agent and regulatory fees	9,422	1,556	20,461	4,106
Travel	-	8,758	-	15,538
	115,710	172,386	238,986	284,570
Loss before other items	(115,710)	(172,386)	(238,986)	(284,570)
Other items				
Interest income	5,071	126	6,495	730
Foreign exchange gain (loss)	-	(579)	23,821	(31,366)
Net loss from continuing operations	(110,639)	(172,839)	(208,670)	(315,176)
Net income from discontinued operations	-	397,675	-	466,164
Net earnings (loss)	(110,639)	224,836	(208,670)	150,988
Deficit, beginning of the period	5,157,649	(5,101,231)	(5,059,618)	(5,027,381)
Deficit, end of the period	(5,268,288)	(4,876,395)	(5,268,288)	(4,876,393)
Earnings (loss) per share				
Basic earnings (loss) per share				
Loss from continuing operations	(.03)	(.01)	(.06)	(.02)
Net earnings (loss)	(.03)	.02	(.06)	.01
Diluted earnings (loss) per share				
Loss from continuing operations	(.03)	(.01)	(.06)	(.02)
Net earnings (loss)	(.03)	.02	(.06)	.01
Weighted average number of shares outstanding	4,493,779	13,943,002	3,517,624	13,943,002

See accompanying notes

GOLDSOURCE MINES INC.
(formerly International Antam Resources Ltd.)
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOW
For the nine month period ended September 30, 2004
(Unaudited – Prepared by Management)

	Three Months Ended September 30		Nine Months Ended September 30	
	2004	**2003**	**2004**	**2003**
	$	$	$	$
OPERATING ACTIVITIES				
Loss from continuing operations	(115,710)	(172,839)	(238,986)	(315,176)
Item not affecting cash				
Stock-based compensation	55,565	-	55,565	-
Changes in operating assets and liabilities				
Receivables	2,156	(2,489)	9,360	982
Accounts payable and accrued liabilities	(77,416)	107,592	(27,456)	110,669
Cash (used in) provided by operating activities of continuing operations	(130,334)	(67,736)	(171,201)	(203,525)
INVESTING ACTIVITIES				
Exploration costs on mineral properties	(11,756)	-	(98,801)	-
Cash used in investing activities of continuing operations	(11,756)	-	(98,801)	-
FINANCING ACTIVITIES				
Issuance of share capital	375,000	-	516,750	-
Conversion of share subscription proceeds	(143,750)	-	-	-
Cash provided by financing activities	231,250	-	516,750	-
Net cash provided by (used in) continuing operations	89,160	(67,736)	246,748	(203,525)
Net cash provided by (used in) discontinued operations	-	1,026,844	-	1,875,150
Increase in cash	89,160	959,108	246,748	1,671,625
Cash, beginning of the period	1,149,081	2,516,715	991,493	1,804,198
Cash, end of the period	1,238,241	3,475,823	1,238,241	3,475,823
Supplemental cash flow information				
Interest paid	-	-	-	-
Income taxes paid	-	-	-	-

See accompanying notes

1. NATURE OF OPERATIONS

Goldsource Mines Inc. (the "Company") was incorporated under the laws of the Province of British Columbia under the name ERI Ventures Inc. (formerly Enterprise Resources Inc.). On September 9, 1997, ERI Ventures Inc. was continued under the laws of the Yukon Territory and changed its name to Antam Resources International Ltd. On June 8, 1999, Antam Resources International Ltd. consolidated its common shares on the basis of one new share for seven old shares and changed its name to International Antam Resources Ltd. At a Special Meeting of shareholders held on December 23, 2003, approval was received to change the Company's name to Goldsource Mines Inc.

Until September 30, 2003, the Company's principal business activity was the production and sale of gold and silver from its Cikidang mine in Java, Indonesia. The Company was also involved in the exploration and development of mineral properties in Indonesia. Effective September 30, 2003 the Company disposed of all its Indonesian assets and operations [see note 3] and its principal business activity became the exploration for and the development of precious metal deposits in North, South and Central America. The ability to recover any investment in any exploration or development properties will be dependent upon the Company obtaining the necessary financing to complete exploration, development and construction of processing facilities, obtaining government approvals and attaining future profitable production of the mineral resources, if any or the receipt of proceeds from the disposition of the interest therein. These consolidated financial statements have been prepared using Canadian generally accepted accounting principles applicable to a going concern and do not reflect adjustments related to the carrying values and balance sheet classification of assets and liabilities that would be necessary, were the going concern assumption inappropriate.

These interim financial statements have been prepared using the same accounting policies as used in the financial statements for the year ended December 31, 2003 and should be read in conjunction with the audited financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of consolidation

The consolidated financial statements include the accounts of the Company, its wholly-owned subsidiaries, 538114 B.C. Ltd. and Nusantara Resources Inc. (a dormant Arizona company) for the periods ended September 30, 2004 and 2003, and the results of operations of a former subsidiary, PT Antam Resourcindo (an Indonesian company), for the nine month period ended September 30, 2003.

All inter-company transactions and balances have been eliminated on consolidation.

Mineral properties

The Company capitalizes all acquisition, exploration and development costs related to exploration and development of mineral properties on a property-by-property basis. The costs of abandoned properties are charged to income in the year of abandonment or when it is determined that potential for discovery of economic mineralization is limited.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

The costs of producing properties are amortized using the unit of production method based upon estimated reserves. The amounts recorded as mineral properties represent costs to date and do not necessarily reflect present or future values.

Foreign currency translation

The Company's financial statements translated into Canadian dollars using the temporal method. Under this method, monetary assets and liabilities are translated at the year-end exchange rate and non-monetary assets and liabilities and operating results are translated at the exchange rates prevailing at the dates of the transactions.

Earnings (loss) per share

Basic earnings (loss) per share are calculated by dividing net income (loss) available to the shareholders by the weighted average number of common shares outstanding during the year. Diluted earnings (loss) per share are calculated to reflect the dilutive effect of exercising outstanding stock options by application of the treasury stock method. Existing stock options and share purchase warrants have not been included in the computation of diluted loss per share because to do so would be anti-dilutive.

Financial instruments

The Company's financial instruments consist of cash, receivables and accounts payable. Management estimates that the fair values of these financial instruments approximate their carrying values.

Stock based compensation plan

The Company has a stock based compensation plan. Compensation expense is recognized for this plan when stock or stock options are issued to employees or directors.

Prior year comparatives

Certain prior year amounts have been reclassified to conform to the current year presentation.

3. DISCONTINUED OPERATIONS

During 2003, the Company signed an agreement with its majority shareholder, PT Antam TBK ("Antam"), whereby the Company, effective from September 30, 2003, would transfer all of its Indonesian mineral property interests to Antam in exchange for, among other things, the surrender Antam of all of its common shares of the Company for cancellation (the "transaction"). The transaction was to be effected in part by the transfer to Antam of the Company's wholly-owned Indonesian subsidiary, PT Antam Resourcindo ("PTAR"), through which the Company holds its Indonesian mineral property interests.

3. DISCONTINUED OPERATIONS (cont'd.)

Prior to the transaction, the Company had 13,943,002 common shares issued and outstanding of which 81.9% or 11,428,571 were owned by Antam. The Company established an independent committee of the board of directors to consider and approve the transaction. The Company received an independent valuation report as to the value of the mineral property assets, and the independent committee retained independent financial advisors to provide an opinion as to whether or not the consideration to be paid by Antam was fair, from a financial point of view, to the minority shareholders of the Company.

The Company transferred 81.9% of the fair value of the Company (primarily the Indonesian mineral properties interests and inventory at September 30, 2003) to Antam in exchange for the surrender by Antam of 11,428,571 common shares of the Company for cancellation. Upon cancellation, the Company had 2,514,431 million shares outstanding and Antam's ownership of the Company was reduced to zero.

The cash remaining in the Company approximated the minority shareholder 18.1% interest in the net asset value of the Company as at September 30, 2003, as determined by the Company's independent financial valuator.

The acquisition by Antam was a "related party transaction" for the purposes of applicable Canadian securities laws and under related party transaction rules. The resulting gain on the sale of $ 4,171,419, was recorded as a contributed surplus. There are no tax consequences to the Company as there are previously existing non-capital losses against which this gain can be applied.

The operating results of PTAR for the period from January 1, 2003 to September 30, 2003 are included in the consolidated operating results of the Company for the period ended September 30, 2004. These results have been presented as discontinued operations in the statements of operations and deficit and cash flows for the period ended September 30, 2004 and the 2003 statements have been reclassified accordingly.

4. CHANGE IN ACCOUNTING POLICY

Effective January 1, 2002, the Company adopted the recommendations of the Canadian Institute of Chartered Accountants with respect to accounting for stock-based compensation and other stock-based payments to non-employees, direct awards of stock, stock appreciation rights, and awards that call for settlement in cash or other assets. The recommendations have been applied prospectively to all stock-based payments to non-employees granted on or after January 1, 2002 and had no impact to the consolidated financial statements. The fair value of direct awards of stock is determined by the quoted market price of the Company's stock and the fair value of stock options are determined using the Black Scholes option pricing model. In periods prior to January 1, 2002, the Company recognized no compensation when stock or stock options were issued to employees. During 2002 and 2003, no stock options were granted by the Company.

5. MINERAL PROPERTIES

Omineca Mining Division, British Columbia

On December 18, 2003, the Company entered into an option agreement to acquire a 100% interest in 20 claim units covering an area of 500 hectares in the Omineca Mining Division of British Columbia. The Company can earn an initial 80% interest in the claims by making staged cash payments of $145,000 and completing exploration expenditures of $500,000 over a four year period. Upon the exercise of the initial option, the Company has a further option to acquire the remaining 20% by paying $750,000 in cash or at the discretion of the Company, a combination of cash and common shares of the Company provided that the share component does not exceed 50% of the value of the total payment. An initial option payment of $20,000 was made upon execution of the agreement.

	September 2004	**December 2003**
	$	$
Option payment	20,000	20,000
Deferred exploration expenditures		
Balance, December 31, 2003	-	-
Additions		
Camp costs	5,805	-
Engineering consulting	2,092	-
Geological services	7,300	
Geophysical survey	63,861	-
Line cutting	19,743	-
	98,801	-
Balance, September 30, 2004	118,801	20,000

6. RELATED PARTY TRANSACTIONS

[a] During the nine month period the Company paid management fees of $60,000 [2003 - $90,000] to a company owned by an officer and director of the Company.

7. SHARE CAPITAL

(a) *Authorized*

Unlimited number of common shares without nominal or par value
Unlimited Class "A" preference shares without nominal or par value
Unlimited Class "B" preference shares without nominal or par value

(b) *Issued and fully paid - common shares*

	Number	**Amount $**
Balance, December 31, 2002	13,943,002	10,402,190
Cancellation of shares *[see note 3]*	(11,428,571)	(8,526,297)
Balance, December 31, 2003	2,514,431	1,875,893
Exercise of stock options	675,000	141,750
Issuance of share capital pursuant to private placement	1,500,000	375,000
Balance, September 30, 2004	4,689,431	2,392,643

(c) Warrants and private placement

On June 16, 2004 the Company announced a non-brokered private placement of up to 1.5 million Units at a price of $0.25 per Unit for gross proceeds of up to $375,000. Each Unit consisted of one common share of the Company and one common share purchase warrant. Each warrant entitles the holder to acquire one common share of the Company at a price of $0.35 per share for a term of two years. If the closing trading price for common shares of the Company is $1.00 per share or greater for ten consecutive trading days, the Company may elect to provide notice to holders of the Warrants and the Warrants will then expire 30 days after the date notice is given.

The Company received $143,750 in share subscription proceeds prior to June 30, 2004 and the entire private placement of $375,000 closed on July 20, 2004.

(d) *Stock Options*

On July 8, 2004 the Company granted stock options to directors and officers under its Stock Option Plan to purchase an aggregate of 300,000 common shares of the Company at an exercise price of $0.35 per share for a term of five years.